

RESOLUTION NO. 2024-10

**A RESOLUTION
AUTHORIZING THE ADOPTION OF AN
ALTERNATIVE METHOD OF APPORTIONING
THE LOCAL GOVERNMENT FUND.**

WHEREAS, R.C. 5747.53 provides that in lieu of apportioning the undivided local government fund by a method prescribed by R.C. 5747.51 and R.C. 5747.52, that an alternative method of apportioning said fund may be approved by the Lake County Budget Commission, hereinafter called the “Budget Commission”, upon approval of such alternative method by the Lake County Board of County Commissioners, the legislative authority of the city, located wholly or partially in the county, with the greatest population; and a majority of the boards of township trustees and legislative authorities of the municipal corporations, located wholly or partially within the county, excluding the legislative authority of the city with the greatest population; and

WHEREAS, the method of apportioning the fund pursuant to R.C. 5747.51 and R.C. 5747.52 would likely result in uncertainties about the financial distribution of the fund; and

WHEREAS, the alternative method of apportioning the fund would bring stability to the process by eliminating the uncertainties and would provide a better method of financial planning.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF WAITE HILL, LAKE COUNTY, STATE OF OHIO:

SECTION 1. That the alternative method of apportioning the local government fund as described and outlined in Exhibit A, attached hereto and fully incorporated herein, as a fair and equitable method of apportioning the local government fund which is in the best interests of the Village of Waite Hill, and hereby approves said alternative formula for a period of ten years.

SECTION 2. That the foregoing is a true copy of a Resolution duly passed by the Council of the Village of Waite Hill.

SECTION 3. That the Clerk-Treasurer is hereby directed to certify a copy of this Resolution together with the alternative method of apportioning the local government fund as outlined in Exhibit A to the Lake County Auditor.

SECTION 4. That this Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED: _____, 2024

Council President

Submitted to the Mayor for
Approval on this ____ day of
_____, 2024

Approved by the Mayor
_____, 2024

ATTEST:

Clerk-Treasurer

Mayor

CERTIFICATE

The undersigned Clerk of Council of the Village of Waite Hill, Lake County, Ohio, hereby certifies that the foregoing is a true copy of a Resolution duly passed by the Council of the Village of Waite Hill on _____ and that a true copy thereof was certified to the Lake County Budget Commission.

Clerk of Council